

**STANBIK AGRO LIMITED**  
**(Formerly Known as Stanbik Agro Private Limited)**  
**CIN: U51909GJ2021PLC120155**  
**Registered Office:** D 1106, Titanium City Centre,  
Near Sachin Tower, 100 Feet Road, S A C, Ahmedabad,  
Ahmadabad City, Gujarat, India, 380015  
Phone No: 9825397843  
Email: stanbikcommercialpl@gmail.com



Website: [www.stanbikagro.com](http://www.stanbikagro.com)

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Date: 14/02/2026

To,  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai-400001.  
Scrip Code:544659

Dear Sir/Madam,

**Sub: Statement of Deviation(s) or variation(s) for the quarter ended December 31, 2025 under Regulation 32 of SEBI (LODR) Regulations, 2015**

In reference to the captioned subject, please find enclosed herewith a statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which funds were raised through IPO for the quarter ended December 31, 2025.

We would request you to please take note of the same.

Thanking you.

Yours faithfully,

For, STANBIK AGRO LIMITED

Ashokbhai Dhanajibhai  
Prajapati  
Managing Director  
DIN: 09295498

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Ahmadabad City, Gujarat, India, 380015**Phone No:** 9825397843**Email:** stanbikcommercialpl@gmail.com**Website:** [www.stanbikagro.com](http://www.stanbikagro.com)**Statement of Deviation / Variation in utilization of funds raised.**

| <b>Name of the Listed Entity</b>                                                                                                |                                                                 | Stanbik Agro Limited                    |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------|--------------------------------|-------------------------------------------|-----------------------------------|-------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------|
| <b>Mode of Fund Raising</b>                                                                                                     |                                                                 | Public Issue (SME)                      |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Date of Raising of Funds</b>                                                                                                 |                                                                 | December 19, 2025                       |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Amount Raised (Rs. in Crore)</b>                                                                                             |                                                                 | Rs. 12.28                               |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Report filed for the Half Year/Year ended</b>                                                                                |                                                                 | December 31, 2025                       |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Monitoring Agency</b>                                                                                                        |                                                                 | Brickwork Ratings India Private Limited |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Monitoring Agency Name, if applicable</b>                                                                                    |                                                                 | Brickwork Ratings India Private Limited |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Is there a Deviation/Variation in use of funds raised</b>                                                                    |                                                                 | No                                      |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> |                                                                 | No                                      |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>If yes, date of shareholders' approval</b>                                                                                   |                                                                 | Not Applicable                          |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Explanation for Deviation/Variation</b>                                                                                      |                                                                 | Not Applicable                          |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Comments of the Audit Committee after review</b>                                                                             |                                                                 | Nil                                     |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Comments of Auditors, if any</b>                                                                                             |                                                                 | Not Applicable                          |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Object for which funds have been raised and where there has been a deviation, in the following table</b>                     |                                                                 |                                         |                                |                                           |                                   |                                                             |                                                                |                                                                                       |                       |
| <b>Mode of Fund Raising</b>                                                                                                     | <b>Original Object</b>                                          | <b>Date of Raising of Funds</b>         | <b>Modified Object, if any</b> | <b>Original Allocation (Rs. In Crore)</b> | <b>Modified allocation if any</b> | <b>Funds Utilized till December 31, 2025 (Rs. In Crore)</b> | <b>Amount Unutilized till December 31, 2025 (Rs. In Crore)</b> | <b>Amount of Deviation / Variation for the quarter according to applicable object</b> | <b>Remarks if any</b> |
| Public Issue (SME)                                                                                                              | To Meet the Working Capital Requirement                         | December 19, 2025                       | Not Applicable                 | 6.39                                      | Not Applicable                    | 0.37                                                        | 6.02                                                           | Nil                                                                                   | Nil                   |
|                                                                                                                                 | Expansion of our Retail Network by launching new Retail Outlets | December 19, 2025                       | Not Applicable                 | 3.58                                      | Not Applicable                    | 0.00                                                        | 3.58                                                           | Nil                                                                                   | Nil                   |

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|              |                                     |                   |                |                        |                |                       |                        |            |     |
|--------------|-------------------------------------|-------------------|----------------|------------------------|----------------|-----------------------|------------------------|------------|-----|
|              | Security Deposits                   | December 19, 2025 | Not Applicable | 0.37                   | Not Applicable | 0.00                  | 0.37                   | Nil        | Nil |
|              | Brokerage Charges                   | December 19, 2025 | Not Applicable | 0.19                   | Not Applicable | 0.00                  | 0.19                   | Nil        | Nil |
|              | General Corporate Purpose           | December 19, 2025 | Not Applicable | 1.20                   | Not Applicable | 0.05                  | 1.15                   | Nil        | Nil |
|              | Issue Expense                       | December 19, 2025 | Not Applicable | 0.55                   | Not Applicable | 0.04                  | 0.51                   | Nil        | Nil |
|              | Any other purpose approved by board | December 19, 2025 | Not Applicable | NA                     | Not Applicable | NA                    | NA                     | Nil        | Nil |
| <b>TOTAL</b> |                                     |                   |                | <b>Rs. 12.28 Crore</b> |                | <b>Rs. 0.46 Crore</b> | <b>Rs. 11.82 Crore</b> | <b>Nil</b> |     |

**Yours faithfully,****For, STANBIK AGRO LIMITED**
**Ashokbhai Dhanajibhai**  
**Prajapati**  
**Managing Director**  
**DIN: 09295498**