

Independent Auditor's Report

For the Accounting Year

2024-2025

Of

(Stanbik Agro Limited)

**D 1106, Titanium City Centre, Near Sachin Tower, 100 Feet Road, S A C,
Ahmedabad, Ahmadabad City, Gujarat, India, 380015**

By

Auditors:

S K Bhavsar & Co.

Chartered Accountants

1047, Sun Gravitas, Nr Shyamal Cross Road,
Satellite, Ahmedabad-380015 Gujarat.

INDEPENDENT AUDITORS' REPORT

To
The Members of
Stanbik Agro Limited
(Formerly Known as Stanbik Agro Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Stanbik Agro Limited (Formerly Known as Stanbik Agro Private Limited)** ("the Company"), which comprise of the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, Statement of changes in equity, and Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit/ loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

📍 1047, Sun Gravitas, Nr. Shyamal Cross Road, Satellite, Ahmedabad-380 015.
☎ (O) 079-4924 2234 (M) +91 94299 06707, 99987 48626 ✉ skbhavsarco@gmail.com



preparation and presentation of the financial statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that no matters to be the key audit matters to be communicated in our report.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- a) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related

disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Information other than the financial statements and Auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report (including annexures thereto), Management Discussion and Analysis and Report on Corporate Governance (collectively referred to as 'other information') but does not include the standalone financial statements, and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss, Statement of changes in equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- e. On the basis of written representations received from the Directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) a. The company has not advanced any funds to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b. The company has not received any funds from any persons or entities, including foreign entities ("Funding Pares") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) The company has not declared or paid any dividend during the year.

(vi) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, except for the instances mentioned below, the Company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software:

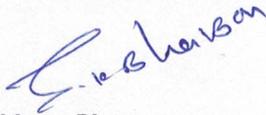
- a) The feature of recording audit trail (edit log) facility was not enabled at the database level to log any direct data changes for the accounting softwares used for maintaining the books of account relating to payroll and certain noneditable fields/tables of the accounting software used for maintaining general ledger.
- b) The feature of recording audit trail (edit log) facility was not enabled at the application layer of the accounting softwares relating to revenue, trade receivables and general ledger for the period 1st April, 2024 to 31st March, 2025 and relating to property, plant and equipment for the period 1st April, 204 to 31st March, 2025.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

For S K Bhavsar & Co.

Chartered Accountants

ICAI Firm Registration Number: 0145880W



Shivam Bhavsar

Proprietor

Membership Number: 180566

UDIN- 25180566BMHTSI1715

Date: April 30, 2025

Place: Ahmedabad



📍 1047, Sun Gravitas, Nr. Shyamal Cross Road, Satellite, Ahmedabad-380 015.

☎ (O) 079-4924 2234 (M) +91 94299 06707, 99987 48626 ✉ skbhavsarco@gmail.com



ANNEXURE 'A' TO THE INDEPENDENT AUDITORS REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF STANBIK AGRO LIMITED

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Stanbik Agro Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The company is maintaining proper records showing full particulars, including quantitative details and the situation of Property, Plant & Equipment.

(B) The company does not possess any intangible assets hence clause 1(i)(B) is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant & Equipment have been physically verified by the management at reasonable intervals.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not possess any immovable property and hence clause 1(c) is not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant & Equipment during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated against the company for holding Benami property under The Benami Transactions (Prohibition) Act, 1988, and rules made thereunder. Hence, clause 1(e) is not applicable.

ii) (a) The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable, and procedure and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

(b) The Company has not been sanctioned working capital limits above ₹ 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any investment, provide guarantees or security to Companies, firms, Limited liability partnership or any other parties during the year. The Company has granted loans and advances during the year repayable on demand and without specifying any terms or period of repayment, accordingly sub clause (a) to (f) is not applicable to the Company.

1047, Sun Gravitas, Nr. Shyamal Cross Road, Satellite, Ahmedabad-380 015.

(O) 079-4924 2234 (M) +91 94299 06707, 99987 48626 ✉ skbhavsarco@gmail.com



- iv) In our opinion and according to the information and explanations given to us, the company has not granted any loans or provided any guarantees or security to the parties covered under section 185 of the Act. The Company has complied with the provision of the section 186 of the Act in respect of Investment made or loan or guarantee or security provided to the parties covered under section 186 of the Act.
- v) The company has not accepted any deposits from the public in terms of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013. Accordingly, paragraph 3(v) of the Order does not apply to the Company.
- vi) In pursuant to the rules made by the Central Government of India the company is requested to maintain cost records as specified under section 148(1) of the act in respect of its products. We have broadly reviewed the same and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not however made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii) (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax and any other statutory dues with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in subclause(a) on account of any dispute with the relevant authorities except following:

Name of the statute	Nature of dues`	Amount (Rs. In Lakhs)	Amount paid under protest	Period to which the amount relates (Assessment Year)	Forum where dispute is pending
Income tax Act, 1961	Tax Deducted at Source	1.81	0	2024-25	TRACES
		0.28	0	2023-24	TRACES
		0.04	0	2025-26	TRACES

*Demand mentioned above is in process of rectification at TRACES portal. As on date company is not liable to pay the demand generated by the TRACES.

- vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

- ix) a) According to the records of the company examined by us and the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to any financial institution or bank or government.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- c) In our opinion and according to the information and explanations given to us by the management the company has not taken any term loan during the year hence this clause of the order is not applicable to the Company.
- d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint venture as defined under the Act.
- f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures companies as defined under the Act.

- x) a) The Company has not raised moneys by way of initial public offer or further public offer (Including debts instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us, the Company has not made the preferential allotment/ private placement of shares and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

During the year, company has issued 72,30,847 shares at a premium of Rs.4/- to partners of the firm. The firm means partnership firm M/s Jay Chamunda Trading Co takeover by the company as on 22nd March, 2024.

- xi) a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii)(a),3(xii)(b) and 3(xii)(c) of the Order are not applicable to the Company.
- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has not an internal audit system commensurate with the size and nature of its business.
- (b) Based on information and explanations provided to us, the company has not Internal Audit system as specified in (a) above, company has not provided any Internal Audit Reports till date for the period under audit.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) According to information and explanation given to us, we are of the opinion that the Company is not required to be registered under section 45-IA of Reserve bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve bank of India, accordingly the provision of clause (3xvi) of the order is not applicable.
- xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- xviii) There has been no any resignation of auditor during the period covered under the audit.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, clause 3(xx)(a) of the Order is not applicable.

b) In respect of ongoing projects, the Company has transferred the unspent amount to a Special Account within a period of 30 days from the end of the financial year in compliance with Section 135(6) of the said Act.

For S K Bhavsar & Co.

Chartered Accountants

ICAI Firm Registration Number: 0145880W

S. K. Bhavsar
Shivam Bhavsar

Proprietor

Membership Number: 180566

UDIN- 25180566BMHTSI1715

Date: April 30, 2025

Place: Ahmedabad



📍 1047, Sun Gravitas, Nr. Shyamal Cross Road, Satellite, Ahmedabad-380 015.

☎ (O) 079-4924 2234 (M) +91 94299 06707, 99987 48626 ✉ skbhavsarco@gmail.com

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of Stanbik Agro Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the standalone financial statements of the Company as of and for the year ended March 31, 2025 we have audited the internal financial controls over financial reporting of Stanbik Agro Limited (“the Company”) which is a Company incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for

external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

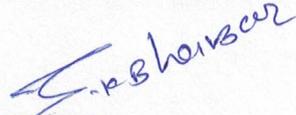
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S K Bhavsar & Co.

Chartered Accountants

ICAI Firm Registration Number: 0145880W



Shivam Bhavsar

Proprietor

Membership Number: 180566

UDIN-25180566BMHTSI1715

Date: April 30, 2025

Place: Ahmedabad



STANBIK AGRO LIMITED
(Formerly Known as STANBIK AGRO PRIVATE LIMITED)
(CIN: U51909GJ2021PLC120155)
Balance Sheet as at March 31, 2025

(Rs. in Lakhs, unless Mentioned otherwise)

Particulars	Note No.	As at March 31, 2025		As at March 31, 2024	
I Equity & Liabilities					
1. Shareholders' funds					
(a) Share Capital	2	923.08		200.00	
(b) Reserves and Surplus	3	751.40		86.97	
(c) Money received against share warrants		0.00		0.00	
			1674.48		286.97
2. Share application money pending allotment			0.00		0.00
3. Non - Current Liabilities					
(a) Long -Term Borrowings		0.00		0.00	
(b) Deferred Tax Liabilities (Net)		0.79		0.55	
(c) Other Long - Term Liabilities		0.00		0.00	
(d) Long - Term Provisions		0.00		0.00	
			0.79		0.55
4. Current Liabilities					
(a) Short - Term Borrowings	4	9.04		23.78	
(b) Trade Payables	5				
(i) Dues of Micro and Small Enterprises		0.00		0.00	
(ii) Dues Other than Micro and Small Enterprises		138.28		361.22	
(c) Other Current Liabilities	6	4.27		1028.51	
(d) Short - Term Provisions	7	78.32		29.20	
			229.02		1442.71
TOTAL			1905.19		1730.22
II Assets					
1. Non - Current Assets					
(a) Property, Plant & Equipment & Intangible Assets					
(i) Property, Plant & Equipment	8A	30.15		33.28	
(ii) Intangible Assets		0.00		0.00	
(iii) Capital Work-in-Progress		0.00		0.00	
(iv) Intangible Assets under Development		0.00		0.00	
(b) Non - Current Investments	8	0.00		0.00	
(c) Long - Term Loans and Advances	9	0.00		0.00	
(d) Other Non - Current Assets		0.00		0.00	
(e) Deferred Tax Assets		0.00		0.00	
			30.15		33.28
2. Current Assets					
(a) Inventories		755.89		394.88	
(b) Trade Receivables	10	781.44		611.25	
(c) Cash and Cash equivalents	11	25.60		14.17	
(d) Short - Term Loans and Advances	12	311.45		676.64	
(e) Other Current Assets	13	0.65		0.00	
			1875.04		1696.94
TOTAL			1905.19		1730.22
Significant Accounting Policies					
	1				

As per our separate report of even date

See accompanying notes to the financial statements

For, S K Bhavsar & Co.

Chartered Accountants

Firm No:-145880W

S. K. Bhavsar

(Shivam Bhavsar)

Proprietor

M. No. 180566

UDIN:25180566BMHTS11715

Place : Ahmedabad

Date : 30th April, 2025



For & on behalf of the Board,

STANBIK AGRO LIMITED

(Formerly Known as Stanbik Agro Private Limited)

Asl *CHIRAN.*

Ashok Prajapati

Managing Director & CFO

(DIN:09295498)

Place: Ahmedabad

Date : 30th April, 2025



Chirag Prajapati

Director

(DIN:09677463)

STANBIK AGRO LIMITED
(Formerly Known as STANBIK AGRO PRIVATE LIMITED)
(CIN: U51909GJ2021PLC120155)
Statement of Profit and Loss for the year ended March 31, 2025

(Rs. in Lakhs, unless mentioned otherwise)

	Particulars	Note No.	For the year ended March 31, 2025		For the year ended March 31, 2024	
I	Revenue from Operations	14	5248.51		2655.04	
II	Other Income	15	0.04		0.00	
III	Total Income (I + II)		5248.56		2655.04	
IV	Expenses					
	Purchases	16	5065.02		2024.79	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	(361.01)		395.53	
	Employee Benefits Expenses	18	42.34		2.16	
	Finance Costs	19	0.00		0.00	
	Depreciation and Amortization Expense	20	3.14		0.08	
	Other Expenses	21	47.37		21.03	
	Total Expense		4796.85		2443.59	
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		451.71		211.45	
VI	Exceptional Items		0.00		0.00	
VII	Profit before Extraordinary Items and Tax (V-VI)		451.71		211.45	
VIII	Extraordinary Items		0.00		0.00	
IX	Profit Before Tax (VII-VIII)		451.71		211.45	
X	Tax Expense:					
	(a) Current Tax		76.60		28.15	
	(b) Deferred Tax		0.24		0.55	
	(c) MAT Credit Entitlement		0.00		0.00	
			76.84		28.69	
XI	Profit for the Period from Continuing Operations (IX - X)		374.87		182.75	
XII	Profit/(Loss) for the Period from Discontinuing Operations		0.00		0.00	
XIII	Tax Expense of Discontinuing Operations		0.00		0.00	
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)		0.00		0.00	
XV	Profit for the Period (XI + XIV)		374.87		182.75	
XVI	Earnings Per Equity Share (Face Value Rs. 10/- Per Share):	22				
	Basic (Rs.)		13.69		9.14	
	Significant Accounting Policies	1				

As per our separate report of even date

See accompanying notes to the financial statements

For, S K Bhavsar & Co.

Chartered Accountants

Firm No:- 145880W

S. K. Bhavsar

(Shivam Bhavsar)

Proprietor

M. No. 180566

UDIN: 25180566BMHTS11715



For & on behalf of the Board,

STANBIK AGRO LIMITED

(Formerly Known as Stanbik Agro Private Limited)

Ashok

Ashok Prajapati
Managing Director & CFO
(DIN:09295498)

Chirag

Chirag Prajapati
Director
(DIN:09677463)



Place: Ahmedabad

Date: 30th April, 2025

Place: Ahmedabad

Date: 30th April, 2025

STANBIK AGRO LIMITED
Notes to financial statements for the year ended March 31, 2025

Note 2 - Share Capital

(Amount in Lakhs, except Shares Data)

(a) Particulars	As at March 31, 2025	As at March 31, 2024
Authorised :		
15000000 Equity Shares of Rs. 10/- each (Previous Year 15000000 Equity Shares of Rs. 10/- Each)	1500.00	1500.00
TOTAL	<u>1500.00</u>	<u>1500.00</u>
Issued, Subscribed and Paid-up :		
9230847 Equity Shares of Rs. 10/- each (Previous Year 2000000 Equity Shares of Rs. 10/- Each)	923.08	200.00
TOTAL	<u>923.08</u>	<u>200.00</u>

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

- i) The Company has one class of Equity Shares each having par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2025	As at March 31, 2024
No. of shares at the beginning of the year	2,000,000	10,000
Add: Issue of Shares during the year	-	-
Preferential Allotment	7,230,847	-
Bonus Shares issued during the year	-	1,990,000
	<u>7,230,847</u>	<u>1,990,000</u>
No. of shares at the end of the year	<u>9,230,847</u>	<u>2,000,000</u>

Note: (1) Bonus Shares has been issued on 21-03-2024 in the ratio 1:199 vide Board's resolution dated 20-02-2024.

(2) All Assets and Liabilities of M/s Jay Chamunda Trading Company has been takeover vide agreement dated 22/03/2024 value by Rs. 10,12,31,867 Against the same 7230847 Equity shares of Rs. 14/- each needs to be allotted to the erstwhile partners in their profit sharing/capital ratio. Allotment of the shares has been made on 03/07/2024.

(d) Aggregate details for five immediately previous reporting periods for each class of shares

Particulars	As at March 31, 2025	As at March 31, 2024
- No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	-	-
- No. of shares allotted as fully paid by way of Bonus Shares	-	-
- No. of shares bought back	-	-

(e) Shareholders holding more than 5 per cent of Equity Shares as at March 31, 2025

Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
	Nos.	%	Nos.	%
Ashokbhai Prajapati	2,860,020	30.98%	980,000	49.00%
Chirag Prajapati	6,270,827	67.93%	920,000	46.00%

Shares held by Promoters at the end of the year March 31, 2025			% Change during the year
Name of Promoter	Number of Shares	%	
Ashokbhai Prajapati	2,860,020	30.98%	-18.02%
Chirag Prajapati	6,270,827	67.93%	21.93%
Shares held by Promoters at the end of the year March 31, 2024			% Change during the year
Name of Promoter	Number of Shares	%	
Ashokbhai Prajapati	980,000	49.00%	0.00%
Chirag Prajapati	920,000	46.00%	-3.00%



STANBIK AGRO LIMITED
Notes to financial statements for the year ended March 31, 2025

- (f) Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the terms and conditions.

The company does not have any such contract / commitment as on reporting date.

- (g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures,

The company does not have any securities convertible into shares as on reporting date.

Note 3 - Reserves & Surplus (Rs. In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Capital Reserve		
As per last Balance Sheet		
Add: Additions during the year		
Less: Utilised / transferred during the year		
(ii) Securities Premium Account		
As per last Balance Sheet	0.00	0.00
Add: Proceeds from issue of Shares	289.23	0.00
Less: Transferred to Profit and Loss Account	0.00	0.00
	289.23	0.00
(iv) Surplus in the Profit & Loss Account		
As per last Balance Sheet	86.97	103.22
Add: Profit / (Loss) for the year	374.87	182.75
Amount available for appropriations	461.84	285.97
Appropriations:		
Add: Transferred from Reserves (Reversal of Excess Provision)	0.33	0.00
Less: Transferred to Reserves (Utilised for Bonus)	0.00	199.00
	0.33	199.00
TOTAL	751.40	86.97

Note 4 - Short Term Borrowings (Rs. In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(a) From Banks		
Secured	0.00	
Unsecured	0.00	0.00
	0.00	0.00
(b) Loans and advances from Related Parties		
Secured	0.00	0.00
Unsecured	9.04	23.78
	9.04	23.78
(c) Loans and advances from others		
Secured	0.00	0.00
Unsecured	0.00	0.00
	0.00	0.00
TOTAL	9.04	23.78

Note 5 - Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	138.28	361.22
TOTAL	138.28	361.22

Note: 1) Balance of Sundry Creditors are subject to confirmation. 2) In absence of the identification by the company Micro, Small and Medium Enterprise (MSME) parties from whom the company has procured the goods and services. We are unable to categorize the over dues over 45 days to and interest payments outstanding to MSME as on the date of balance sheet.



STANBIK AGRO LIMITED

Notes to financial statements for the year ended March 31, 2025

Note 6 - Other Current Liabilities

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Duties & taxes	4.27	3.61
Other Current Liabilities	0.00	12.58
Takeover Adjustment Account (Refer Below Note)	0.00	1012.32
TOTAL	<u><u>4.27</u></u>	<u><u>1028.51</u></u>

Note:

All Assets and Liabilities of M/s Jay Chamunda Trading Company has been takeover vide agreement dated 22/03/2024 value by Rs. 10,12,31,867 Against the same 7230847 Equity shares of Rs. 14/- each needs to be allotted to the erstwhile partners in their profit sharing/capital ratio. Allotment of the shares has been made on 03/07/2024.

Note 7 - Short-Term Provisions

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Provision For Audit Fees	0.45	0.65
Provision for Income Tax	76.60	28.15
Provision for Expenses	1.27	0.40
TOTAL	<u><u>78.32</u></u>	<u><u>29.20</u></u>

Note 8 - Investment

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Fixed Deposits	0.00	0.00
TOTAL	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Note 9 - Long Term Loan And Advances

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
(i) Loans & Advances to Related Party		
Secured, considered good	0.00	0.00
Unsecured, considered good (Deposit)	0.00	0.00
Unsecured, considered good (Others)	0.00	0.00
Doubtful	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
TOTAL	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Note 10 - Trade Receivables

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
(i) Due for a period exceeding six months		
- Unsecured, considered good	5.45	0.00
- Doubtful	0.00	0.00
Less: Provision for Doubtful Debts	<u>5.45</u>	<u>0.00</u>
(ii) Others		
- Unsecured, considered good	775.99	611.25
- Doubtful	0.00	0.00
Less: Provision for Doubtful Debts	<u>775.99</u>	<u>611.25</u>
TOTAL	<u><u>781.44</u></u>	<u><u>611.25</u></u>



STANBIK AGRO LIMITED

Notes to financial statements for the year ended March 31, 2025

Note 11 - Cash & Cash equivalents

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Cash & Cash Equivalents		
(i) Balances with Banks :		
- Current Accounts	2.81	14.12
- Deposit Accounts	0.00	0.00
(ii) Cash-in-hand	22.79	0.05
(iii) Cheques & Drafts in-hand	25.60	14.17
TOTAL	25.60	14.17

Note 12 - Short Term Loans & Advances

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
(i) Inter-corporate deposits		
Secured, considered good	0.00	0.00
Unsecured, considered good	0.00	0.00
Doubtful	0.00	0.00
(ii) Share Application Money Given		
	0.00	0.00
(iii) Advance income tax and TDS -		
Unsecured, considered good	0.00	0.00
(iv) Others		
Secured, considered good	0.00	0.00
Unsecured, considered good (Deposit)	0.00	0.00
Unsecured, considered good (Others)	311.45	676.64
Doubtful	0.00	0.00
TOTAL	311.45	676.64

Note - 13 Other current Assets

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Other Current Assets	0.00	0.00
Security Deposits (Rent)	0.65	0.00
TOTAL	0.65	0.00



STANBIK AGRO LIMITED

Notes to financial statements for the year ended March 31, 2025

Note 14 - Revenue from Operations

Particulars	(Rs. in Lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Agriculture Commodities Trading Sales	5005.35	2505.39
Agriculture Commodities Production Sales	243.16	149.65
	5248.51	2655.04
TOTAL	5248.51	2655.04

Note 15- Other Income

Particulars	(Rs. in Lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Income Tax Refund	0.04	
TOTAL	0.04	0.00

Note 16- Purchases

Particulars	(Rs. in Lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Agriculture Commodity Trading Purchases	4966.86	1990.96
Agriculture Production Expenses	98.16	33.83
TOTAL	5065.02	2024.79

Note 17 - Changes in inventories of finished goods, work in progress and stock in trade

Particulars	(Rs. in Lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>Inventories at the end of the year:</u>		
Finished goods	755.89	394.88
Work-in-progress	0.00	0.00
Stock-in-trade	0.00	0.00
	755.89	394.88
<u>Inventories at the beginning of the year:</u>		
Finished goods	394.88	790.41
Work-in-progress	0.00	0.00
Stock-in-trade	0.00	0.00
	394.88	790.41
TOTAL	(361.01)	395.53

Note 18- Employment Benefit Expenses

Particulars	(Rs. in Lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Salary, Wages & Bonus	33.34	2.16
Director Remuneration	9.00	0.00
TOTAL	42.34	2.16

Note 19- Financial Costs

Particulars	(Rs. in Lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
TOTAL	0.00	0.00



STANBIK AGRO LIMITED

Notes to financial statements for the year ended March 31, 2025

Note 20- Depreciation & Amortised Cost

(Rs. in Lakhs)		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation	3.14	0.08
TOTAL	<u><u>3.14</u></u>	<u><u>0.08</u></u>

Note 21- Other Expenses

(Rs. in Lakhs)		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Accounting Fees Exps	0.00	0.40
Electric Expenses	1.18	0.00
Income Tax Exps	1.55	0.87
Insurance Expenses	0.49	0.00
Interest & Penalty on Late Payment of TDS	1.33	0.00
Kasar Exps	0.32	0.00
Legal Exps	0.06	0.00
NSDL and CDSL Fees	0.81	0.00
Office Exps	3.98	0.81
Preliminary Expenses	0.00	17.62
Printing & Stationery Exps	0.07	0.00
Professional Fees	6.34	0.00
Professional Tax Exps	0.02	0.00
Rent Exps	14.90	1.08
Software Exps	0.28	0.00
Telephone & Mobile Exps	0.38	0.00
Transport Exps	14.80	0.00
Website Expenses	0.36	0.00
Auditor Remuneration		
Statutory Audit Fees	0.40	0.20
Tax Audit Fees	0.10	0.05
TOTAL	<u><u>47.37</u></u>	<u><u>21.03</u></u>

Note 22- Earnings Per Equity Share

(Rs. in Lakhs)		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Net profit after tax attributable to equity shareholders for Basic EPS	374.87	182.75
Add/Less: Adjustment relating to potential equity shares		
Net profit after tax attributable to equity shareholders for Diluted EPS	374.87	182.75
(b) Weighted average no. of equity shares outstanding during the year		
For Basic EPS	54.77	20.00
For Diluted EPS	54.77	20.00
(c) Face Value per Equity Share (Rs.)		
Basic EPS	13.69	9.14
Diluted EPS	13.69	8.39



STANBIK AGRO LIMITED
(Formerly Known as STANBIK AGRO PRIVATE LIMITED)
Property, Plant & Equipment as per the Companies Act for the year ended March 31, 2025

Note: 8A

PARTICULARS	GROSS BLOCK				DEPRECIATION		NET BLOCK	
	AS ON	ADDITION	TRANSFER	AS ON	AS ON	AS ON	AS ON	
	01.04.24	DURING	DURING	31.03.25	01.04.24	31.03.25	31.03.25	
Plant & Machinery	12.86	0.00	0.00	12.86	0.02	0.83	12.84	
Furniture & Equipment	18.81	0.00	0.00	18.81	0.04	1.83	18.77	
Computer & Computer Peripherals	1.69	0.00	0.00	1.69	0.01	0.55	1.68	
TOTAL	33.36	0.00	0.00	33.36	0.08	3.21	33.28	
								30.15



STANBIK AGRO LIMITED
(Formerly Known as STANBIK AGRO PRIVATE LIMITED)
Notes to financial statements for the year ended March 31, 2025

NOTE 5 (CONTD.)

CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31-03-2025

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 30/09/2024
			(Rupees in lakh)				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME						0.00	
(ii) Others						138.28	
(iii) Disputed dues - MSME							
(iv) Disputed dues - Others							
Total		0.00				138.28	

CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31-03-2024

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31/03/2024
			(Rupees in lakh)				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME						0.00	
(ii) Others						361.22	
(iii) Disputed dues - MSME							
(iv) Disputed dues - Others							
Total		0.00				361.22	



STANBIK AGRO LIMITED
(Formerly Known as STANBIK AGRO PRIVATE LIMITED)
Notes to financial statements for the year ended March 31, 2025

NOTE 10 (CONTD.)
CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2025

Particulars	Unbilled	Not due	Outstanding for following periods from due date of Payment				Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	
(i) Undisputed Trade Receivables - Considered Goods		0.00	775.99	5.45	0.00	0.00	781.44
(ii) Undisputed Trade Receivables - Considered Doubtful							
(iii) Disputed Trade Receivables - Considered Goods							
(iv) Disputed Trade Receivables - Considered Doubtful						0.00	0.00
Total		0.00	775.99	5.45	0.00	0.00	781.44

NOTE 10 (CONTD.)
CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2024

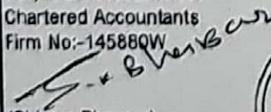
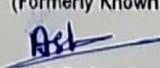
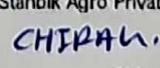
Particulars	Unbilled	Not due	Outstanding for following periods from due date of Payment				Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	
(i) Undisputed Trade Receivables - Considered Goods		0.00	611.25	0.00	0.00	0.00	611.25
(ii) Undisputed Trade Receivables - Considered Doubtful							
(iii) Disputed Trade Receivables - Considered Goods							
(iv) Disputed Trade Receivables - Considered Doubtful						0.00	0.00
Total		0.00	611.25	0.00	0.00	0.00	611.25



STANBIK AGRO LIMITED
(Formerly Known as STANBIK AGRO PRIVATE LIMITED)
(CIN: U51909GJ2021PLC120155)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. In Lakhs)

Particular	Year ended 31st March, 2025 Rs.	Year ended 31st March, 2024 Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	451.71	211.45
Adjustments for :		
Depreciation	3.14	0.08
Interest Income	(0.04)	
Transfer from Reserve	0.33	0.00
	3.42	0.08
Operating Profit before Working Capital change	455.13	211.52
Adjustments for :		
Decrease/(Increase) in Receivables	(170.19)	(611.25)
Decrease/(Increase) in Inventories	(361.01)	395.53
Decrease/(Increase) in Short term Loan & Advances	365.18	(674.92)
Decrease/(Increase) in Other Current Assets	(0.65)	0.00
Increase/(Decrease) in Payables	(222.94)	(320.35)
Increase/(Decrease) in Current Liabilities	(1024.24)	1028.14
Increase/(Decrease) in Provisions	0.67	0.75
	(1413.17)	(182.10)
Cash Generated From Operations	(958.05)	29.42
Income Tax	28.15	5.87
NET CASH FROM OPERATING ACTIVITIES Total (A)	(986.20)	23.56
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed on Sale of Fixed Asset	0.00	0.00
Purchase of Fixed Asset	(0.00)	(33.36)
Interest Income	0.04	
Purchase of Investment	0.00	0.00
Increase in long term loans and advances	0.00	0.00
	0.04	(33.36)
NET CASH USED IN INVESTING ACTIVITIES Total (B)		
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	0.00	0.00
Proceeds from issue of Share Capital	1012.32	0.00
Proceeds from Short Term Borrowing	(14.74)	23.78
Proceeds from Long Term Borrowing	0.00	0.00
	997.58	23.78
NET CASH FROM FINANCING ACTIVITIES Total (C)		
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	11.43	13.97
Cash and Cash Equivalents -- Opening Balance	14.17	0.20
Cash and Cash Equivalents -- Closing Balance	25.60	14.17
	(0.00)	(0.00)
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.		
As per our separate report of even date		
See accompanying notes to the financial statements		
For, S K Bhavsar & Co.		
Chartered Accountants		
Firm No:-14588QW		
		
(Shivam Bhavsar)		
Proprietor		
M. No. 180566		
UDIN:25180566BMHTSI1715		
		
Place : Ahmedabad		
Date : 30th April, 2025		
For & on behalf of the Board,		
STANBIK AGRO LIMITED		
(Formerly Known as Stanbik Agro Private Limited)		
		
		
Ashok Prajapati		
Managing Director & CFO		
(DIN:09295498)		
Chirag Prajapati		
Director		
(DIN:09677463)		
		
Place : Ahmedabad		
Date : 30th April, 2025		